

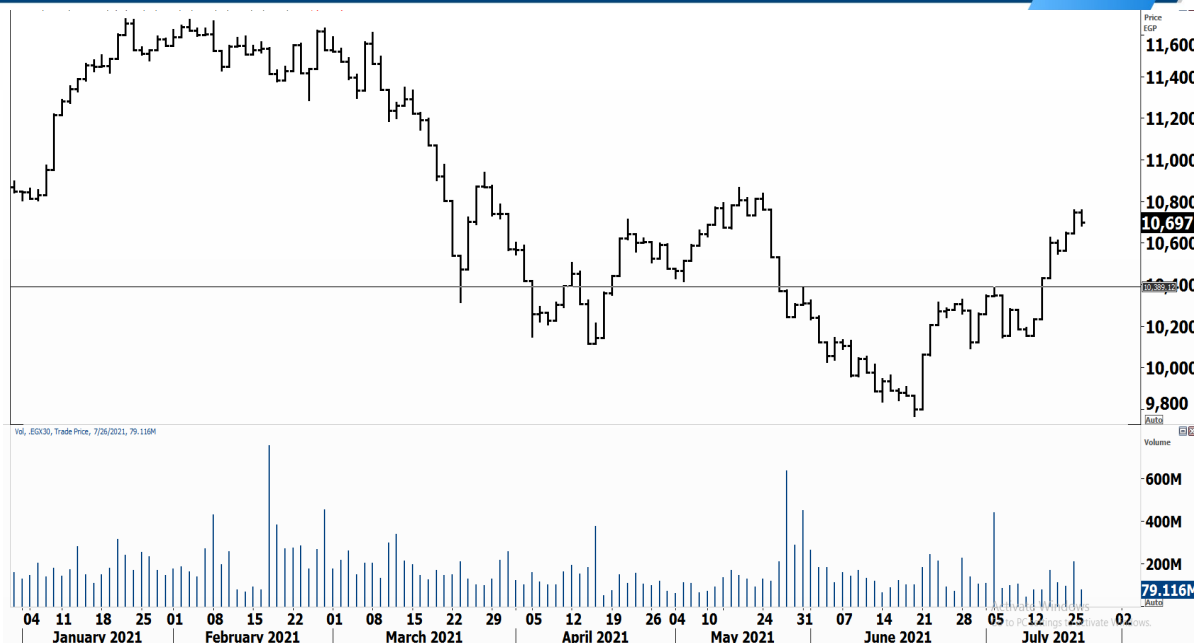


PIONEERSECURITIES

TECH TO THE POINT

27–July- 2021

This report must be read with the disclaimer
on the last page



Price EGP	Last	10,697.32
11,600	High Today	10,757.41
11,400	Low Today	10,685.41
11,200	Volume	M 79.116
11,000	First Support	10,400
10,800	Second Support	10,100
10,600	First Resistance	10,800
10,400	Second Resistance	11,100
10,200	Stop Loss	10,100
10,000		
9,800		
Auto		
Volume		
600M		
400M		
200M		
79.116M		
Auto		

HISTORICAL RETURN %	
1 WEEK	0.47%
1 MONTH	4.07%
1 QUARTER	1.63%
1 YEAR	1.64%
YTD	-1.36%

Analysis

The EGX 30 index witnessed a slight decline from its resistance that lies at 10,800, and closed at 10,700; if this decline continues, it will probably take one more day. We do not expect a bigger decline than the 10,600 or slightly below.

If a strong correction takes place, the 10,400 will be a target; but we are more biased to a small correction that should stop at 10,550-10,600.

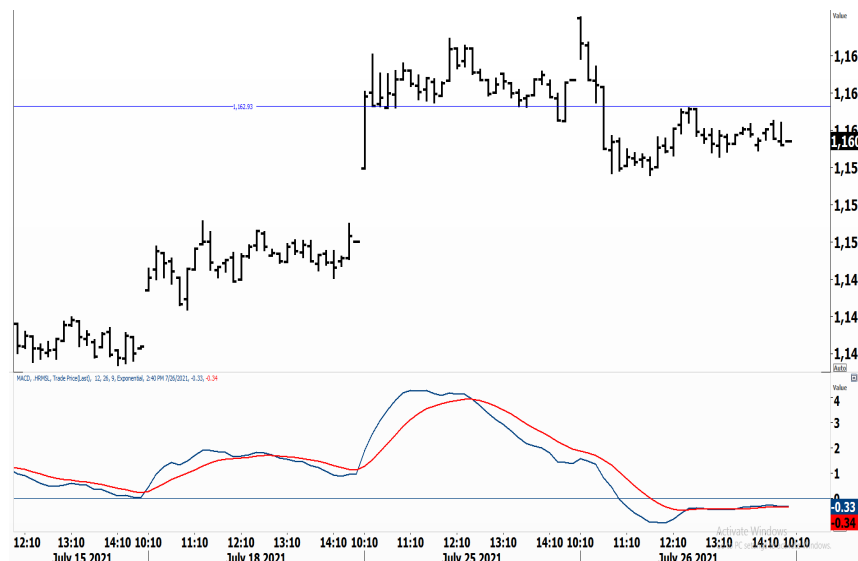
On the other hand, the next rise should take the index to above 10,800, which will trigger a new entry signal.

Hermes Last Intraday Chart/ 10 mins chart




Analysis

The 10 minutes chart shows that blue chips did not actually witness a strong decline. Most of the day was sideways after morning's dip. We should look at the high that was witnessed during this lateral range; a break above this level (1,162) will lead the index to the high and will probably break it upwards.

Thus, those who want to step in early can look at the 1,162 on the Hermes Last Index as a break above it will lead to a rise.



Resistance

- EFIC**  The break above 14.35 is significant and confirmed also the major breakout above 13. EFIC should witness a significant rise that can lead it near 20. Stepping in near these levels is recommended.
- AMER**  Closed at 0.904 after breaking 0.85 to the upside. AMER looks strong and expected to continue its rise. The stock is still in the early phases of its rise, but we will not turn bullish until the 0.98 is clearly broken to the upside.
- MILS**  The stock witnessed a clear breakout above 29 and closed at 30 at the end of the session. We believe that MILS will continue its rise and reach 36 as its target.





Support

No stocks broke their support yesterday

Testing

Support

Resistance

- AUTO**  Needs to confirm the 3.75 breakout today. A break above this level will trigger a buy signal and a target at 4.1.
- ACAMD**  The stock is witnessing a very tight sideways range with very low volatility. A breakout above 0.7 will trigger a buy signal. If this breakout occurs, we will probably see a significant rise. The 0.85 level will be a target to watch. Wait for the breakout first.
- CICH**  Those who want to step in are recommended to wait for a break above 3.4. If the stock breaks above this level with high volumes, our target will be set around 4.
- AIH**  Approaching its resistance that lies at 0.48. AIH is an underperformer, so we only recommend it for short-term investors only if this resistance is broken upwards.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ESRS.CA	EZZ STEEL	13.60	13.40	13.65 ↑	13.93	14.20	14.60	12.85
ABUK.CA	ABU QIR FRT&CHM	20.73	20.40	20.80 ↑	21.25	21.50	22.00	19.60
OFH.CA	ORASCOM FINANCIAL HOLDING	0.295	0.292	0.298 ↑	0.304	0.31	0.316	0.28
MPRC.CA	EGYPT MEDIA PROD	5.76	5.70	5.84 ↑	5.96	6.10	6.30	5.46
MEPA.CA	MEDICAL PACK	0.55	0.54	0.552 ↑	0.564	0.578	0.59	0.518
PRCL.CA	CERAMICS&PORCL	4.28	4.23	4.32 ↑	4.41	4.50	4.65	4.06

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

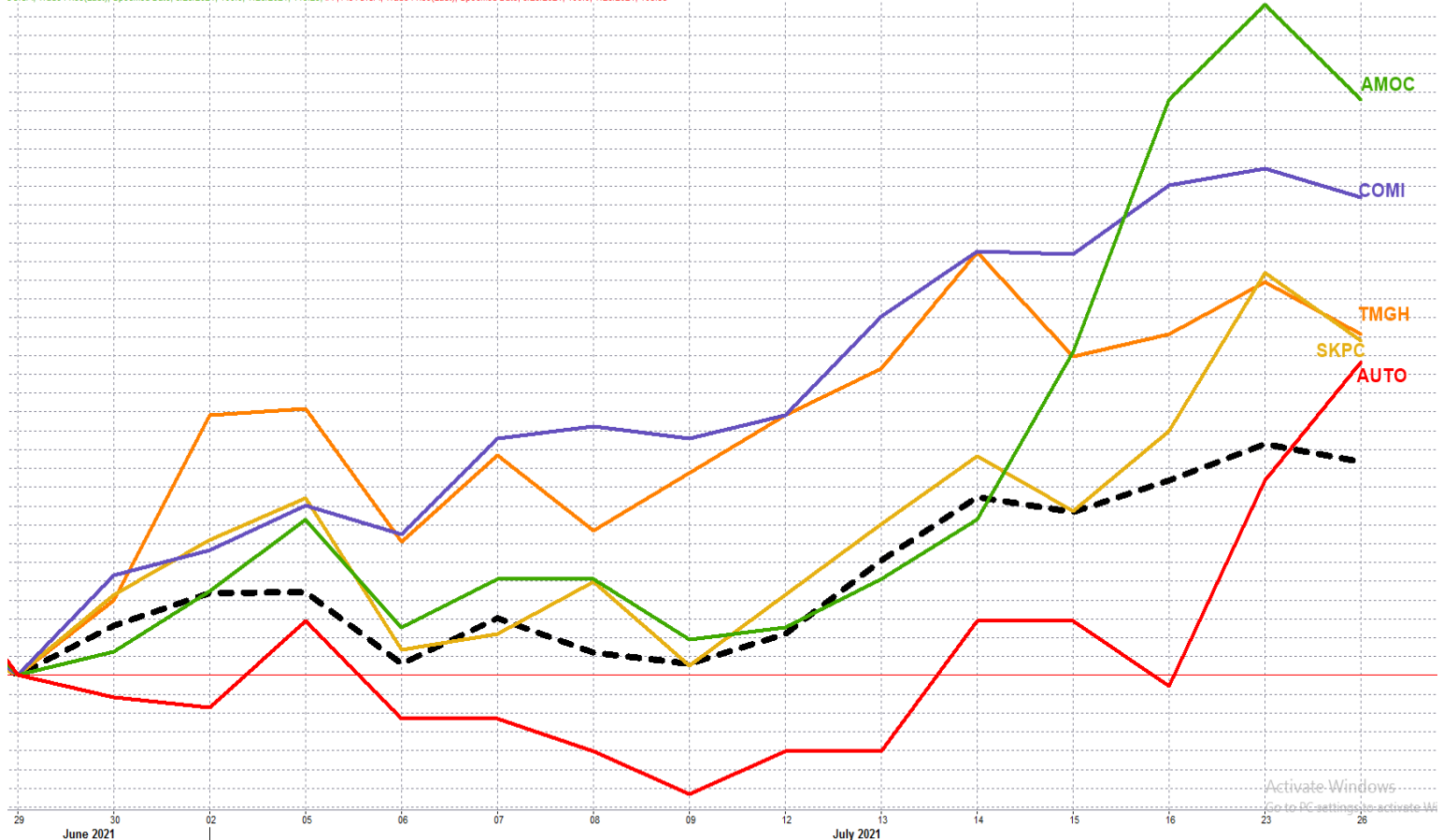
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
OIH					+1.93% (T+1)	
ISMA			★			
ACAMD					+1.80% (T+1)	
AUTO	★					
SPIN					+2.08% (T+1)	
AIH		★				

Yesterday's T+0/T+1 Trades



Top 5 Performers

OC.CA, Trade Price(Last), Specified Date, 6/29/2021, 100.0, 7/26/2021, 115.25, BP, AUTO.CA, Trade Price(Last), Specified Date, 6/29/2021, 100.0, 7/26/2021, 103.33



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	57.05	55.8	54.5	59	60.5	↔	Hold	54.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.92	18.2	16.8	19.84	20.85	↔	Hold	19.84
EAST.CA	EASTERN CO/d	11.9	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.99	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	7.1	7	6.7	7.3	7.6	↑	Hold	6.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.73	20	19.3	21	21.5	↔	P.Buy	19.3
HRHO.CA	EFG HERMES HOL/d	11.49	11.3	11	11.7	11.94	↔	Hold	11.7
SWDY.CA	ELSWEDY ELECTR/d	8.72	8.54	8.33	8.8	9.16	↔	Hold	8.33
ETEL.CA	TELECOM EGYPT/d	13.8	13.65	13.4	14	14.4	↑	Hold	13.4
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.57	4.5	4.24	4.8	5	↑	P.Buy	4.25
OCDI.CA	6TH OCT DEV IN/d	16.84	16.23	15.65	17.5	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.72	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.24	3.2	3.06	3.37	3.47	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	12.8	12.6	12.3	13.1	13.85	↑	Hold	12.3
ORWE.CA	ORIENTAL WEAVERS /d	8.21	7.94	7.6	8.3	8.9	↑	Hold	8.3
CIEB.CA	CREDIT AGRICOL/d	23.82	23.4	22.5	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.86	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	13.60	13.2	12.7	14	14.4	↔	P.Buy	12.7
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.69	3.6	3.52	3.82	3.97	↑	Hold	3.52
EFID.CA	EDITA /d	7.70	7.6	7.45	8.4	8.78	↔	Hold	7.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.31	3.1	2.97	3.4	3.8	↔	P.Buy	2.97
HELI.CA	HELIOPOLIS/d	4.69	4.6	4.42	4.9	5.05	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.91	6.85	6.64	7.4	7.8	↔	Hold	6.64
CCAP.CA	CITADEL CAPITA/d	1.199	1.17	1.13	1.24	1.3	↔	Hold	1.13
ORHD.CA	ORASCOM EGYPT/d	5.50	5.2	5.03	5.6	5.9	↔	P.Buy	5.2
AUTO.CA	AUTO GHABBOUR /d	3.75	3.6	3.4	3.75*	3.96	↔	P.Buy	3.4
EMFD.CA	EMAAR MISR DEV/d	2.36	2.35	2.25	2.42	2.53	↔	Hold	2.25
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.3	10	9.8	10.5	11	↔	Hold	9.8
OFH.CA	ORASCOM FINANCIAL HOLDING	0.295	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.207	0.2	1.88	0.214	0.232	↔	Hold	0.245

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.